



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	04-07-2024	03-07-2024	Chng	%Chng
Spot	24302.15	24286.50	15.65	0.06%
Fut	24375.2	24350.4	24.8	0.10%
Open Int	14690250	14774525	-84275	-0.57%
Implication	SHORT COVERING			
BankNifty	04-07-2024	03-07-2024	Chng	%Chng
Spot	53103.7	53089.25	14.45	0.03%
Fut	53180	53091.65	88.35	0.17%
Open Int	2836455	2994990	-158535	-5.29%
Implication	SHORT COVERING			

Nifty Technical View : 05-07-2024

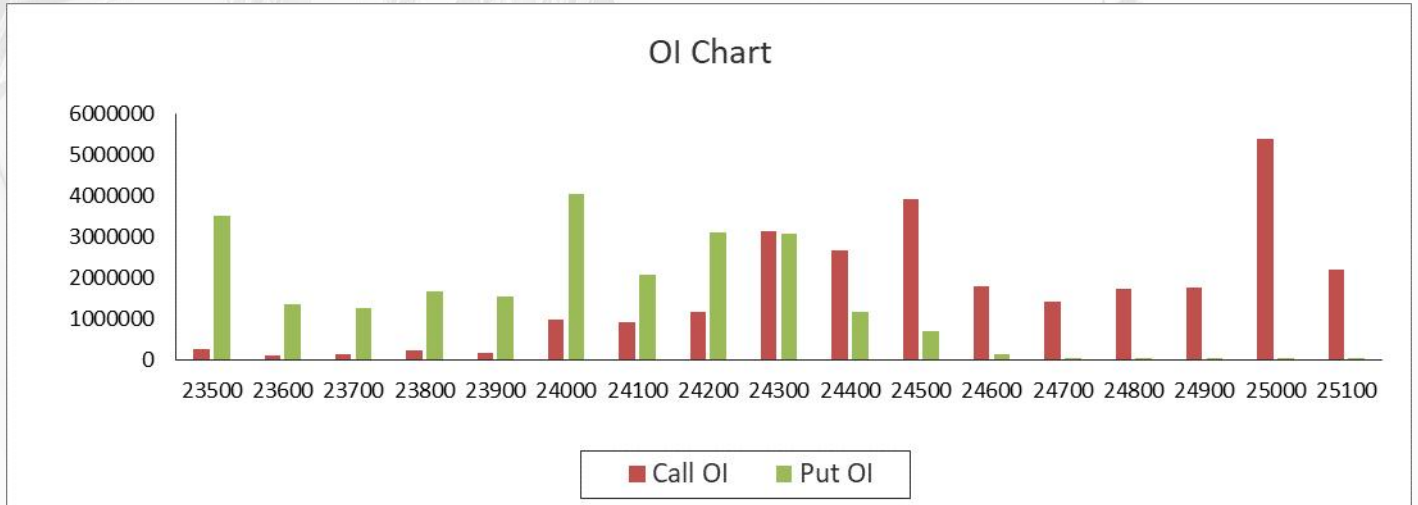
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24302.2	24208	24255	24328	24375	24448

Nifty opened on a positive note and witnessed sideways movement in initial half. However last hour profit booking pulled index lower to end on a flat note. Nifty closed at 24302 with a gain of 16 points. On the daily chart the index has formed a bearish candle with long upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24280 level it would witness selling which would lead the index towards 24200-24100 levels. However if index crosses above 24400 level it would witness pullback rally which would take the index towards 24500-24600.

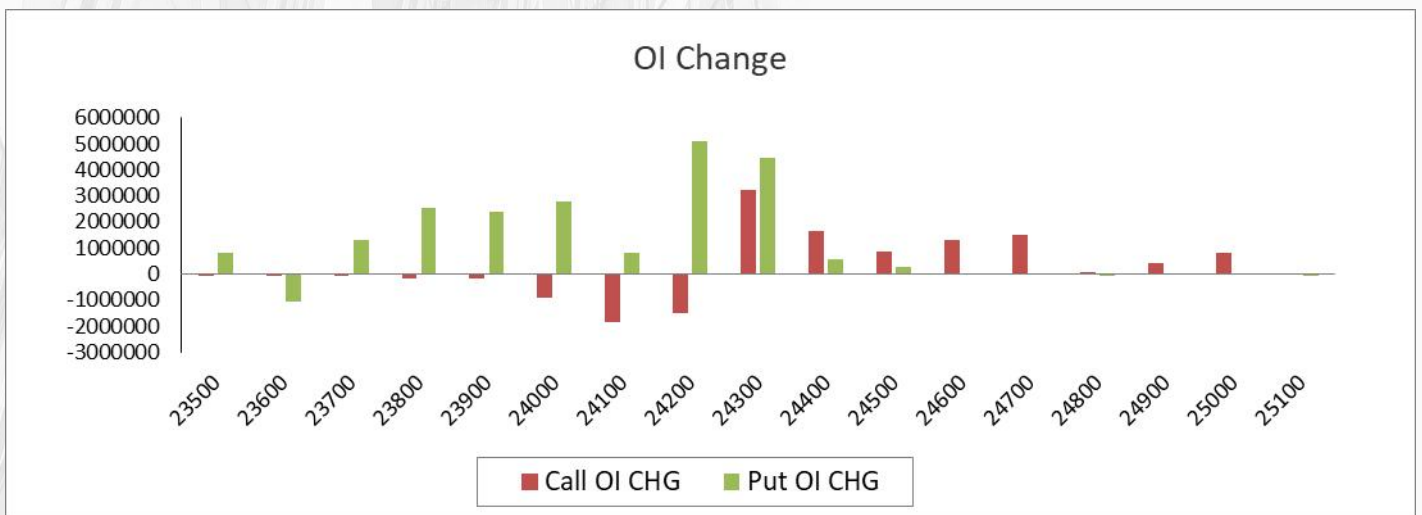


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-07-2024



Nifty Open Interest Change : Weekly Expiry 11-07-2024



- India Volatility Index (VIX) changed by -2.90% and settled at 12.82.
- The Nifty Put Call Ratio (PCR) finally stood at 1.09 vs. 1.13 (03/07/2024) for 11 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 53.80 lacs followed by 24500 with 39.11 Lacs and that for Put was at 24000 with 40.33 lacs followed by 23500 with 35.09 lacs.
- The highest OI Change for Call was at 25000 with 35.23 lacs Increased and that for Put was at 23500 with 23.22 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300– 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LUPIN 25 Jul 2024	1766.3	7.95	10064425	42.89	1694	1802
METROPOLIS 25 Jul 2024	2091	2.9	1347200	16.82	2037	2126
ATUL 25 Jul 2024	6763.65	2.29	662000	14.71	6579	6882
GNFC 25 Jul 2024	730.8	0.36	7234500	13.25	717	744
GRANULES 25 Jul 2024	518.4	3.02	11570000	10.13	504	527

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 25 Jul 2024	4257.05	-0.91	754750	13.6	4166	4333
BANDHANBNK 25 Jul 2024	207.95	-1.84	113688400	11.88	205	213
RAMCOCEM 25 Jul 2024	820.75	-2.88	8165100	11.4	811	838
APOLLOTYRE 25 Jul 2024	525.15	-1.05	16320000	10.42	519	531
BAJFINANCE 25 Jul 2024	7130	-2.34	9715875	9.97	7049	7279

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DEEPAKNTR 25 Jul 2024	2690.2	0.97	2437200	-3.19	2640	2728
HINDCOPPER 25 Jul 2024	328	0.32	39683750	-2.33	326	330
INDIACEM 25 Jul 2024	290	0.07	17188300	-2.24	286	292
INDIAMART 25 Jul 2024	2699.4	0.59	1130400	-2.05	2672	2721
TCS 25 Jul 2024	4020	1.12	17635450	-1.83	3988	4048

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ACC 25 Jul 2024	2731.4	-1.81	4971000	-2.52	2673	2798
GRASIM 25 Jul 2024	2737.5	-0.58	6368250	-2.2	2707	2765
TATASTEEL 25 Jul 2024	177.1	-0.14	215011500	-1.93	176	179
BHEL 25 Jul 2024	312.4	-0.22	80527125	-1.36	309	317
JSWSTEEL 25 Jul 2024	943.7	-0.42	17271900	-1.36	937	953

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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